

ANNUAL REPORT

FY 2017-18

MONEYMART SECURITIES PRIVATE LIMITED

(CIN: U67120MH1995PTC086563)

REGD. OFF.: 7, SATGURU HOUSE CHSL, C/1047, SHIRLEY RAJAN ROAD,
BANDRA (WEST), MUMBAI-400050, MAHARASHTRA.

Tel:26456677, E-mail: moneymsecurities@gmail.com

DIRECTORS' REPORT

To,
The Members of
Money mart Securities Private Limited

Your Directors have pleasure in presenting their Report on the business and operations of the Company with the audited accounts for the financial year ended March 31, 2018.

1. FINANCIAL PERFORMANCE:

The financial highlights of the Company are given below:

Particulars	(Amount in Rs.)	
	Current Year 2017-18	Previous Year 2016-17
Total Income	39,910,924	21,946,464
Less: Expenditure (before depreciation, interest and tax)	4,423,767	4,957,273
Net Profit for the year (before depreciation, interest and tax)	35,487,157	16,989,191
Less: Finance Cost	1,103,741	1,467,884
Less: Depreciation	0	0
Net Profit for the year (before tax)	34,383,417	15,521,307
Less: Income Tax – Current Year	7,010,000	4,782,000
Less: Income Tax – Earlier Years	(1,339,840)	0
Less: Minimum Alternate Tax Credit	(6,06,000)	0
Less: Deferred Tax	0	0
Net Profit after Tax for the year	29,319,257	10,739,307

The total income of the Company for the financial year 2017-18 was increased to Rs. 39,910,924/- as compared to Rs. 21,946,464/- in the previous year. Further, the profit after tax has increased to Rs. 29,319,257/-. The Management is hopeful of continuing its good performance in the coming years as well.

2. DIVIDEND:

In order to conserve the financial resources for future business plans, your Directors do not recommend/declare any dividend for the year ended March 31, 2018.

3. RESERVES:

The Board of Directors has maintained a practice of transferring 20% of the current year's profit to Statutory Reserves.



4. SHARE CAPITAL:

During the year under review, your Company had allotted Equity Shares as per details mentioned below:

Date of Allotment	Type of Share	Number of Shares Allotted	Issue Price (Face Value: Rs. 10/- per share)	Mode of Allotment
03/10/2017	Equity Shares	7,81,250	Rs. 64/- per share	Conversion of Unsecured Loan into Equity.
13/03/2018	Equity Shares	27,10,000	Rs. 10/- per share	Rights Issue.
31/03/2018	Equity Shares	62,500	Rs. 64/- per share	Conversion of Unsecured Loan into Equity.

Position of the issued, subscribed and paid-up share capital of your Company as on March 31, 2018 stands increased to Rs. 90,181,500/- comprising 7,258,150 Equity Shares of Rs. 10/- each and 17,60,000 1% Cumulative Compulsorily Convertible Preference Shares of Rs. 10/- each.

5. DEPOSITS:

Your Company is a non-deposit accepting Non-Banking Financial Company (NBFC). The Company has not accepted any fixed deposit during the year under review and the Company has also passed a resolution for non-acceptance of deposits from public. Further, the Company has not accepted any Deposits falling within the purview of Chapter V of the Companies Act, 2013 and rules made thereunder.

6. DIRECTORS:

Your Company had received approval from Reserve Bank of India on July 27, 2017 on the basis of which the Board of Directors at their meeting held on August 1, 2017 in compliance of RBI approval appointed Mrs. Seema Mahesh Babani (DIN: 06363709) as Additional Director and accepted resignation of Mr. Anoop Purshotam Babani (DIN: 00185218) and Mr. Ashok Purshottam Babani (DIN: 00051143) w.e.f. August 1, 2017. Appointment of Mrs. Seema Babani was regularised as Director at Annual General Meeting of the Company held on September 29, 2017.

Pursuant to the provisions of Section 203 of the Companies Act, 2013, Ms. Keshmira Behramkamdin was appointed as Company Secretary of the Company with effect from May 2, 2017 under the Key Managerial Personnel (KMP) category.

7. NUMBER OF BOARD MEETINGS:

The Board of Directors met thirteen (13) times during the financial year. The intervening gap between any two meetings was not more than 120 days as prescribed under the Companies Act, 2013. Details of dates of Board meetings held are as under:



Sr. No.	Type of Meeting	Date
1.	Board Meeting	May 2, 2017
2.	Board Meeting	July 1, 2017
3.	Board Meeting	July 11, 2017
4.	Board Meeting	July 25, 2017
5.	Board Meeting	August 1, 2017
6.	Board Meeting	September 1, 2017
7.	Board Meeting	October 3, 2017
8.	Board Meeting	November 20, 2017
9.	Board Meeting	December 1, 2017
10.	Board Meeting	January 1, 2018
11.	Board Meeting	February 22, 2018
12.	Board Meeting	March 13, 2018
13.	Board Meeting	March 31, 2018

8. STATUTORY AUDITORS:

At the Annual General Meeting of the Company held on September 29, 2014, M/s. GMJ & Co., Chartered Accountants (Firm's Registration No. 103429W), were appointed as Statutory Auditors of the Company for five consecutive financial years i.e. till the financial year 2018-19, who shall hold office till the conclusion of Annual General Meeting to be held for the financial year 2018-19.

9. AUDITORS' REPORT:

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. There are no observation/qualification contained in the Auditors' Report and therefore no explanation is provided for in this report. Further during the year under review the Auditors haven't reported any fraud to the Board of Directors.

10. RBI GUIDELINES:

As per the RBI guidelines, your Company is not a systemically important Non-Banking Financial Company (NBFC) as the asset size of the Company is less than 100 Crores. The Company has complied with and shall continue to comply with the applicable regulations and directions of the Reserve Bank of India.

11. EXTRACT OF THE ANNUAL RETURN:

In accordance with Section 134(3)(a) of the Companies Act, 2013, an extract of the annual return in Form No MGT-9 is appended as '*Annexure 1*' to the Board's Report.

12. CHANGE IN THE NATURE OF BUSINESS:

During the year under review, there was no change in nature of business of the Company.



13. MATERIAL CHANGES AND COMMITMENTS, AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

There were no material changes and commitments, affecting the financial position of the Company which occurred between the end of the financial year of the Company to which the financial statements relate and the date of this report.

14. ORDERS OF THE REGULATORS, COURTS, TRIBUNALS IMPACTING THE COMPANY'S OPERATIONS:

There were no significant and material Orders passed by the Regulators, Courts, Tribunals and other Statutory Authorities impacting the going concern status and company's operations either in present or in future.

15. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES:

The Company did not have any Subsidiary Company/Joint Venture/Associate Company during the year under review.

16. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The particulars as prescribed under sub-section (3)(m) of Section 134 of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014 are as follows:

A) CONSERVATION OF ENERGY:

i) The steps taken or impact on conservation of energy:

These provisions do not apply to your Company as it is not a manufacturing company. However, the Company has recognized the importance of energy conservation in decreasing the deleterious effects of global warming and climate change. The Company has strengthened its commitment towards becoming an environment-friendly organisation by taking measures for conservation of power and energy and reduces the wastage of scarce energy resources.

ii) The steps taken by Company for utilising alternate sources of energy:

The Company is using electricity as main source of its energy requirement and has not explored any alternate source of energy.

iii) The capital investment on energy conservation equipments: Not Applicable

B) TECHNOLOGY ABSORPTION:

i) The efforts made towards technology absorption:

The Company being a Non-Banking Financial Company was not required to absorb any technology.



- ii) The benefits derived like product improvement, cost reduction, product development or import substitution: Not Applicable
- iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year) Not Applicable
- (a) The details of technology imported: **N.A.**
- (b) The year of import: **N.A.**
- (c) Whether the technology has been fully absorbed: **N.A.**
- (d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof: **N.A.**
- iv) The expenditure incurred on Research and Development.

The Company has not undertaken any Research and Development activities during the year under review.

C) FOREIGN EXCHANGE EARNINGS AND OUTGO:

The Company has not done any business operation involving foreign exchange inflow and outflow. Hence, during the year, the Company had no foreign earning and expenditure:

Exports Inflow : NIL
Imports Outflow : NIL

17. MANAGERIAL REMUNERATION:

A) Details of employees of the Company as required pursuant to 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

The said rule is not applicable to a private company. However, your Company has no such employee drawing remuneration more than that mentioned under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

B) Any director who is in receipt of any commission from the Company and who is a Managing Director or Whole-time Director of the Company shall receive any remuneration or commission from any Holding Company or Subsidiary Company of such Company subject to its disclosure by the Company in the Board's Report:

As the Company does not have any Holding Company or Fellow Subsidiary Company the said clause is not applicable.

18. PARTICULARS OF LOANS AND INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The particulars of loans given and investments made as covered under Section 186 of the Companies Act, 2013 forms part of the notes to the financial statements provided in this Annual Report.



19. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The particulars of transactions with related parties in ordinary course of business forms part of the notes to the financial statements provided in this Annual Report. However, your Company has not entered into any contract or arrangements with related parties as provided in sub-section (1) of section 188 of the Companies Act, 2013.

20. RISK MANAGEMENT POLICY:

During the year under review, there is adequate risk management infrastructure in place capable of addressing the risks. The management manages monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its objectives. The Company's management system, organizational structure and behavior shall together form the Risk Management System (RMS) that will govern how the Management conducts the business of the Company and manages associated risks. The Board annually/periodically discusses and reviews the Risk Management Policy to strengthen the optimal risk mitigation responses, reporting of risk and efficient management of internal control.

21. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR PROTECTION AND EDUCATION FUND:

As per the provisions of Section 125(2) of the Companies Act, 2013, during the year under review there was no unpaid or unclaimed dividend that was required to be transferred to unpaid dividend account.

22. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY (CSR) INITIATIVES:

The Company was not required to develop and implement Corporate Social Responsibility initiative as the provisions of section 135 of the Companies Act, 2013 are not applicable to your Company during the period under review.

23. PREVENTION OF SEXUAL HARASSMENT IN THE WORKPLACE:

Your Company has zero tolerance on Sexual Harassment in the workplace. During the year under review there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

24. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

Your Company has in place a proper and adequate system of internal control and the same is being reviewed commensurate with its size and nature of operations.

25. SECRETARIAL STANDARDS:

The Directors state that applicable Secretarial Standards have been followed by the Company.



26. DIRECTORS' RESPONSIBILITY STATEMENT:

As stipulated under clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your directors subscribe to the Directors' Responsibility Statement and state that:

- a) in preparation of Annual Accounts for the year ended March 31, 2018, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company as at March 31, 2018 and of the profit of the Company for the year ended on that date;
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the Directors have prepared the annual accounts on a 'going concern' basis;
- e) the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

27. ACKNOWLEDGEMENT:

Your Directors take this opportunity to place on record their appreciation to all the Directors for their co-operation and dedication to the Company which has helped the Company maintain its growth. The Directors also wish to place on record their appreciation for the support extended by the Reserve Bank of India, other regulatory and Government bodies, Auditors, business associates, bankers and shareholders.

**For and on behalf of the Board of Directors of
Moneymart Securities Private Limited,**



Seema Babani

Director

DIN: 06363709

**Add: Satguru House, 3rd Floor, Sherly Rajan
Road, Bandra (West), Mumbai-400050.**

Date: June 10, 2018

Place: Mumbai



Sanjeev Patil

Director

DIN: 05176579

**Add: 117, Shiv Niwas, S. B. Road,
Mahim, Mumbai-400016.**



FORM NO. MGT. 9		
EXTRACT OF ANNUAL RETURN		
as on financial year ended on March 31, 2018		
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.		
I. REGISTRATION & OTHER DETAILS:		
i	CIN	U67120MH1995PTC086563
ii	Registration Date	March 16, 1995
iii	Name of the Company	Moneymart Securities Private Limited
iv	Category/Sub-category of the Company	Company Limited by shares / Indian Non Government Company
v	Address of the Registered office & contact details	7, Satguru House CHSL, C/1047, Shirley Rajan Road, Bandra (W), Mumbai-400050; Tel No: 022-26456677; E-mail: moneymsecurities@gmail.com
vi	Whether listed company	No
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
All the business activities contributing 10% or more of the total turnover of the company shall be stated			
SL No	Name & Description of main products/ services	NIC Code of the Product/service	% to total turnover of the Company
1	Financial service activities primarily concerned with making loans by institutions not involved in monetary intermediaries	6492	100.00

III. PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES					
SI No	Name & Address of the Company	CIN/GLN	Holding/Sunsiidiary/ Associate	% of Shares held	Applicable Section.
1	THE COMPANY DOES NOT HAVE ANY HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES				
2					



IV. SHAREHOLDING PATTERN (Equity Share capital Break up as percentage of total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	0	1130000	1130000	30.50	0	3890000	3890000	53.59	-23.09
b) Central Govt.	0	0	0	0	0	0	0	0	0
c) State Govt.	0	0	0	0	0	0	0	0	0
d) Bodies Corporates	0	589500	589500	15.91	0	589500	589500	8.12	7.79
e) Bank/FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
SUB TOTAL(A)(1):	0	1719500	1719500	46.42	0	4479500	4479500	61.72	-15.30
(2) Foreign									
a) NRI- Individuals	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0
e) Any other	0	0	0	0	0	0	0	0	0
SUB TOTAL (A)(2):	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A) = (A)(1)+(A)(2)	0	1719500	1719500	46.42	0	4479500	4479500	61.72	-15.30



B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks/Fl	0	0	0	0	0	0	0	0	0
C) Central Govt.	0	0	0	0	0	0	0	0	0
d) State Govt.(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) Fls	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(1):	0	0	0	0	0	0	0	0	0
(2) Non Institutions									
a) Bodies corporates									
i) Indian	0	658000	658000	17.76	0	1451750	1451750	20.00	-2.24
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakh	0	0	0	0	0	0	0	0	0
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakh	0	0	0	0	0	0	0	0	0
c) Others									
i) Individual (NRI)	0	1326900	1326900	35.82	0	1326900	1326900	18.28	17.54
SUB TOTAL (B)(2):	0	1984900	1984900	53.58	0	2778650	2778650	38.28	15.30
Total Public Shareholding (B)= (B)(1)+(B)(2)	0	1984900	1984900	53.58	0	2778650	2778650	38.28	15.30
C. Shares held by Custodian for GDRs & ADRs									
	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	3704400	3704400	100	0	7258150	7258150	100	0



(ii) Shareholding of Promoters

SI No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No of shares	% of total shares of the Company	% of shares pledged/encumbered to total shares	No of shares	% of total shares of the Company	% of shares pledged/encumbered to total shares	
1	Mr. Mahesh P. Babani	1130000	30.50	0	3840000	52.91	0	-22.40
2	Satguru Enterprises Pvt. Ltd.	200000	5.40	0	200000	2.76	0	2.64
3	Babani Investment and Trading Pvt. Ltd.	218500	5.90	0	218500	3.01	0	2.89
4	Multi Satco Investments Pvt. Ltd.	171000	4.62	0	171000	2.36	0	2.26
5	Mrs. Seema Mahesh Babani	0	0.00	0	50000	0.69	0	-0.69
	Total	1719500	46.42	0	4479500	61.72	0	-15.30

(iii) Change in Promoter's Shareholding

Sl. No.	Name of Shareholder	Share holding at the beginning of the Year		Date	Increase/Decrease in Shareholding	Reason	Cumulative Shareholding during the year 01-04-17 to 31-03-18		
		No. of Shares	% of total shares of the Company				No of shares	% of total shares of the Company	
a) Mr. Mahesh P. Babani									
	At the beginning of the year	1130000	30.50						
				13.03.2018	Increase	Allotment			
	At the end of the year	3840000	52.91				3840000	52.91	
b) Satguru Enterprises Pvt. Ltd.									
	At the beginning of the year	200000	5.40						
		There is no change in No. of Shares held by the promoter							
	At the end of the year	200000	2.76				200000	2.76	
c) Babani Investment and Trading Pvt. Ltd.									
	At the beginning of the year	218500	5.90						
		There is no change in No. of Shares held by the promoter							
	At the end of the year	218500	3.01				218500	3.01	
d) Multi Satco Investments Pvt. Ltd.									
	At the beginning of the year	171000	4.62						
		There is no change in No. of Shares held by the promoter							
	At the end of the year	171000	2.36				171000	2.36	



e) Mrs. Seema Mahesh Babani							
	At the beginning of the year	0	0.00				
				31.03.2018	Increase	Transfer	
	At the end of the year	50000	0.69				50000 0.69

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

Sl. No	Name of Shareholder	Shareholding at the beginning of the year		Date	Increase/ Decrease in Shareholding	Reason	Cumulative Shareholding during the year 01-04-17 to 31-03-18		
		No. of shares	% of total shares of the company				No of shares	% of total shares of the Company	
	For Each of the Top 10 Shareholders								
	At the beginning of the year			NOT APPLICABLE					
	At the end of the year (or on the date of separation, if separated during the year)								

(v) Shareholding of Directors & Key Managerial Personnel

Sl. No	Name of Shareholder	Shareholding at the beginning of the year		Date	Increase/ Decrease in Shareholding	Reason	Cumulative Shareholding during the year 01-04-17 to 31-03-18		
		No. of shares	% of total shares of the Company				No of shares	% of total shares of the Company	
a) Mr. Anoop P. Babani, Director									
	At the beginning of the year	0	0.00	Director was not holding any Shares					
	At the end of the year	0	0.00					0	0.00
b) Mr. Ashok P. Babani, Director									
	At the beginning of the year	0	0.00	Director was not holding any Shares					
	At the end of the year	0	0.00					0	0.00
c) Mr. Sanjeev Patil, Director									
	At the beginning of the year	0	0.00	Director was not holding any Shares					
	At the end of the year	0	0.00					0	0.00



c) Mrs. Seema Mahesh Babani, Director								
	At the beginning of the year	0	0.00					
				31.03.2018	Increase	Transfer		
	At the end of the year	50000	0.69				50000	0.69

V. INDEBTEDNESS

(Amount in Rs.)

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtness at the beginning of the financial year				
i) Principal Amount	0	3500000	0	3500000
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	3500000	0	3500000
Change in Indebtedness during the financial year				
Additions	0	0	0	0
Reduction	0	3500000	0	3500000
Net Change	0	3500000	0	3500000
Indebtedness at the end of the financial year				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0



VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

(Amount in Rs.)

Sl.No	Particulars of Remuneration	Name of MD/WTD/Manager				Total Amount
		Mr. Anoop Babani (Director)	Mr. Ashok Babani (Director)	Mr. Sanjeev Patil (Director)	Mrs. Seema Babani (Director)	
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	0	0	100000	800000	900000
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	0	0	0	0	0
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	0	0	0	0	0
2	Stock Option	0	0	0	0	0
3	Sweat Equity	0	0	0	0	0
4	Commission	0	0	0	0	0
	- as % of profit	0	0	0	0	0
	- others, specify	0	0	0	0	0
5	Others, please specify	0	0	0	0	0
	Total (A)	0	0	100000	800000	900000
	Ceiling as per the Act	<i>Provisions of Section 197 of the Companies Act, 2013 is not applicable to a Private Company</i>				
* All the above-mentioned Directors are not designated as Managing Director/Whole-time Director/ Manager but are exercising executive powers.						

B. Remuneration to other directors:

Sl.No	Particulars of Remuneration	Name of the Directors			Total Amount
1	Independent Directors (Professional Director)	-	-	-	-
	(a) Fee for attending board committee meetings	-	-	-	-
	(b) Commission	-	-	-	-
	(c) Others, please specify	-	-	-	-
	Total (1)	-	-	-	-



2	Other Non Executive Directors	There are no Other Non-Executive Directors			
	(a) Fee for attending board committee meetings	-	-	-	-
	(b) Commission	-	-	-	-
	(c) Others, please specify.	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration	-	-	-	-
	Overall Ceiling as per the Act.	-	-	-	-

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross Salary				
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	0	374000	0	374000
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	0	0	0	0
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	0	0	0	0
2	Stock Option	0	0	0	0
3	Sweat Equity	0	0	0	0
4	Commission	0	0	0	0
	- as % of profit	0	0	0	0
	- others, specify	0	0	0	0
5	Others, please specify	0	0	0	0
	Total	0	374000	0	374000



VII. PENALTIES/PUNISHMENT/COMPPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty	-	-	NIL	-	-
Punishment	-	-		-	-
Compounding	-	-		-	-
B. DIRECTORS					
Penalty	-	-	NIL	-	-
Punishment	-	-		-	-
Compounding	-	-		-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	NIL	-	-
Punishment	-	-		-	-
Compounding	-	-		-	-

For and on behalf of the Board of Directors of
Money mart Securities Private Limited,



Seema Babani
Director, DIN: 06363709
Address: Satguru House, 3rd Floor,
Sherly Rajan Road, Bandra (West), Mumbai-400050



Sanjeev Patil
Director, DIN: 05176579
Address: 117, Shiv Niwas, S. B. Road, Mahim, Mumbai-400016.

Date: June 10, 2018
Place: Mumbai



Independent Auditor's Report

To the Members of

Money mart Securities Private Limited**Report on the Financial Statements**

We have audited the accompanying financial statements of **Money mart Securities Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss, and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's management is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies(Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provision of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those



risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018;
- (b) in the case of the Statement of Profit and Loss, of the Profit for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements.

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure "A" statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. On the basis of written representations received from the Directors as on March 31, 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. The internal financial control reporting clause is not applicable to the company as the company meets the criteria for exemption given by Serial no. 05 of Notification No. GSR 583 (E) dated 13th June, 2017; and



- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:
- i. The company does not have any pending litigations which have an impact on its financial position or require disclosure in its financial statements as at March 31, 2018.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at March 31, 2018.
 - iii. There were no amounts, which were required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended March 31, 2018.

For **GMJ & Co.**
Chartered Accountants
Firm Registration Number: 103429W

Haridas Bhat
Partner
Membership Number: 039070



Mumbai
10th June ,2018

Annexure A to the Independent Auditor's Report

(Referred to in Paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date)

- i. The Company does not have any fixed assets during the year, accordingly sub-clause (a) to (c) of clause 3 (i) of the order are not applicable.
- ii. The Company does not have any inventories during the year, accordingly clause 3 (ii) of the order is not applicable.
- iii. In respect of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered under register maintained under section 189 of the Companies Act, 2013;
 - a. In our opinion, the terms and conditions on which the loans have been granted are not, prima facie, prejudicial to the interest of the company;
 - b. The terms of arrangements do not stipulate any repayment schedule and the loans are repayable on demand. Accordingly, this paragraph is not applicable to the Company in respect of repayment of the principal amount.
 - c. There are no overdue amounts in respect of loans granted to the parties covered under register maintained under section 189 of the Companies Act, 2013.
- iv. In our opinion and according to the information and explanations given to us, the Company does not have any transactions to which the provisions of Section 185 apply. The Company has complied with the provisions of Section 186 of the Act, with respect to the loans, investments, guarantees and security if any.
- v. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 of the Act and relevant provisions of the Companies Act, 2013 with regard to the deposits accepted from the public are not applicable.
- vi. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company. Therefore, paragraph 3(vi) of Order is not applicable to the company.
- vii.
 - a. According to the information and explanations given to us and on the basis of our examination of the records of the Company is generally regular in depositing with appropriate authority the amounts deducted/ accrued in the books of accounting respect of undisputed statutory dues including Profession Tax, Provident Fund, Employees State Insurance, Income-tax, sales-tax, Service-tax, cess, custom duty, excise duty and other statutory dues, as applicable. There are no undisputed amounts payable in respect of duty of customs, value added tax, cess and other statutory dues were outstanding as at March 31, 2018, for a period of more than six months from the date they became payable.
 - b. According to the information and explanations given to us, No dues are payable to appropriate authorities on account of dispute as at 31st March, 2018.



- viii. In our opinion and according to the information and explanations given to us, the Company does not have any loan or borrowings from any financial institution, bank or from the government or debentures holders during the year. Accordingly, paragraph 3(viii) of the order is not applicable.
- ix. The Company did not raise any money by way of initial public offer or further public offer (including debt instrument) and term loans during the year. Therefore, paragraph 3 (ix) of the Order is not applicable.
- x. According to the information and explanations given to us, no material fraud by the company or on the Company by its officer or employees has been noticed or reported during the course of our audit
- xi. The provisions of section 197 read with Schedule V to the Companies Act, 2013 with respect to managerial remuneration is not applicable to Private limited Companies. Hence reporting under clause 3 (xi) of the Order is not applicable.
- xii. In our opinion and according to the information given to us, the Company is not a Nidhi Company. Therefore, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanation give to us and based on our examination of the records of the Company, the transactions with related party which need approval as stated in section 177 are not applicable, further all related party transactions entered by the company are in compliance of section 188 of the Companies Act, 2013 wherever applicable and the details have been disclosed in the Financial Statements, as required by the applicable accounting standards.
- xiv. Based upon the audit procedures performed and the information and explanations given by the management, the company has made preferential allotment of shares during the year under review and have been complied with requirement of Section 42 of Companies Act,2013 and also the amount raised has been used for the purpose for which the funds were raised.
- xv. According to the information and explanation give to us and based on our examination of the records, company has not entered into any non-cash transactions with the directors or persons connected with him under the provisions of section 192 of Companies Act, 2013. Therefore, paragraph 3(xv) of the Order is not applicable.
- xvi. The Company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the Company received the Certificate of Registration from the RBI on 13th February, 2002.

For **GMJ & Co.**

Chartered Accountants

Firm Registration Number: 103429W

Haridas Bhat

Partner

Membership Number: 039070



Mumbai

10th June ,2018

MONEYMART SECURITIES PRIVATE LIMITED
Balance Sheet as at March 31, 2018

(Amt in Rs.)

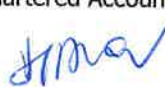
	Note	As at March 31, 2018	As at March 31, 2017
Equity and Liabilities			
Shareholders' Funds			
Share Capital	2	9,01,81,500	5,46,44,000
Reserves and Surplus	3	27,94,52,595	20,45,70,839
		36,96,34,095	25,92,14,839
Share application money pending allotment		-	-
Non-Current Liabilities			
Deferred Tax Liability	4	-	-
Current Liabilities			
Short-Term Borrowings	5	-	35,00,000
Trade Payables	6	-	-
Total Outstanding dues to SME		-	-
Total Outstanding dues other than SME		18,75,430	19,00,912
Other Current Liabilities	7	1,50,586	9,35,199
Short-Term Provisions	8	15,18,063	31,77,460
		35,44,079	95,13,571
Total		37,31,78,174	26,87,28,410
Assets			
Non-Current Assets			
Fixed Assets	9	-	-
Tangible Assets	9A	-	-
Intangible Assets	9B	-	-
Non Current Investment	10	25,30,02,031	16,51,56,072
Long-Term Loans and Advances	11	9,763	9,763
		25,30,11,794	16,51,65,835
Current Assets			
Trade Receivables	12	2,16,000	10,16,259
Cash and Bank Balances	13	4,19,34,172	6,98,10,506
Receivable under financing activity	14	5,85,00,000	1,37,75,000
Other Current Assets	15	1,95,16,208	1,89,60,810
		12,01,66,380	10,35,62,575
Total		37,31,78,174	26,87,28,410

The accompanying Notes ("1" to "29") are an integral part of these Financial Statements.

As per our report of even date.

For GMJ & Co.

 Firm Registration Number: 103429W
 Chartered Accountants


Haridas Bhat
 Partner
 Membership No. 039070

 10th June, 2018
 Mumbai

**For and on behalf of the Board of Directors
 Moneymart Securities Private Limited**

Seema Babani
 Director
 DIN :- 06363709


Sanjeev Patil
 Director
 DIN :- 05176579

 10th June, 2018
 Mumbai


MONEYMART SECURITIES PRIVATE LIMITED
Statement of Profit and Loss for the year ended March 31, 2018

(Amt in Rs.)

	Note	Year Ended March 31, 2018	Year Ended March 31, 2017
Revenue from Operations	16	62,08,540	1,14,00,639
Other Income	17	3,37,02,383	1,05,45,825
Total Revenue		3,99,10,924	2,19,46,464
Expenses			
Interest Expenses	18	11,03,741	14,67,884
Employee Benefits Expense	19	38,30,000	25,56,000
Depreciation and Amortisation Expense	20	-	-
Other Expenses	21	4,01,092	26,69,473
Provision and write off	22	1,92,675	(2,68,200)
Total Expenses		55,27,507	64,25,157
Profit Before Tax		3,43,83,417	1,55,21,307
Tax Expense			
Income Tax:			
Current Year		70,10,000	47,82,000
Earlier Years		(13,39,840)	-
Minimum Alternate Tax Credit		(6,06,000)	-
Profit for the Year		2,93,19,257	1,07,39,307
Earnings Per Equity Share [Nominal Value Per Share: Rs. 10 (Previous Year: Rs. 10)]			
Basic EPS	23	6.93	0.87
Diluted EPS		6.93	0.87

The accompanying Notes ("1" to "29") are an integral part of these Financial Statements.

As per our report of even date.


For GMJ & Co.

 Firm Registration Number: 103429W
 Chartered Accountants

Haridas Bhat

 Partner
 Membership No. 039070

 10th June, 2018
 Mumbai

**For and on behalf of the Board of Directors
 Moneymart Securities Private Limited**

Seema Babani
 Director
 DIN :- 06363709


Sanjeev Patil
 Director
 DIN :- 05176579

 10th June, 2018
 Mumbai


MONEYMART SECURITIES PRIVATE LIMITED
Cash Flow Statement for the year ended March 31, 2018

	Year ended March 31, 2018 Rupees	Year ended March 31, 2017 Rupees
A. Cash flow from operating activities		
Net profit before tax	3,43,83,417	1,55,21,307
Adjustments for:		
Depreciation	-	-
Provision on Standard Assets	1,92,675	(2,68,200)
	1,92,675	(2,68,200)
Operating profit before working capital changes	3,45,76,092	1,52,53,107
Changes in working capital:		
Increase / (Decrease) in trade payables	(25,482)	(34,87,227)
Increase / (Decrease) in other current liabilities	(7,84,612)	(2,39,579)
(Increase) / Decrease in trade receivables	8,00,259	27,58,444
(Increase) / Decrease in short-term loans and advances	(4,47,25,000)	8,94,00,000
(Increase) / Decrease in long-term loans and advances	0	7,15,699
(Increase) / Decrease in other current assets	(5,55,398)	(1,87,63,578)
	(4,52,90,233)	7,03,83,759
Operating profit after working capital changes	(1,07,14,142)	8,56,36,866
Direct taxes paid (net of refund, if any)	69,16,232	16,85,867
Net cash from operating activities (A)	(1,76,30,374)	8,39,50,999
B. Cash flow from investing activities		
Purchase of tangible/ intangible assets	-	-
Investment in Share/Debenture	(8,78,45,959)	(8,24,47,027)
Net cash used in investing activities (B)	(8,78,45,959)	(8,24,47,027)
C. Cash flow from financing activities		
Issue of Equity/Preference Share Capital (Including Premium)	8,11,00,000	8,95,00,000
Proceeds from short-term borrowings	(35,00,000)	(2,20,00,000)
Net cash from financing activities (C)	7,76,00,000	6,75,00,000
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(2,78,76,333)	6,90,03,972
Cash and cash equivalents at the beginning of the year	6,98,10,506	8,06,536
Cash and cash equivalents at the end of the year	4,19,34,172	6,98,10,506
Net increase/ (decrease) in cash and cash equivalents	(2,78,76,333)	6,90,03,970
Cash and cash equivalents comprise of:		
Cash on Hand	58,806	1,14,806
Bank Balances:		
In Current Accounts	1,51,85,366	75,700
In Fixed Deposits with original maturity less than 3 months	2,66,90,000	6,96,20,000
Cash and cash equivalents at the end of the year	4,19,34,172	6,98,10,506

As per our report of even date.

For GMJ & Co.

Firm Registration Number: 103429W

Chartered Accountants

Haridas bhat

Partner

Membership No. 039070

10th June, 2018

Mumbai



For and on behalf of the Board of Directors
MoneyMart Securities Private Limited

Seema Babani *Sanjeev Patil*

Seema Babani

Director

DIN :- 06363709

Sanjeev Patil

Director

DIN :- 05176579

10th June, 2018

Mumbai



1 Summary of Corporate information & Significant Accounting Policies**1.1 Corporate information**

The Company is a Non-Banking Financial Company registered with the Reserve Bank of India ("RBI") under section 45-IA of the Reserve Bank of India Act, 1934 and primarily engaged in lending and related activities. The Company received the Certificate of Registration from the RBI on 13th February, 2002, enabling the Company to carry on business as a Non-Banking Finance Company.

1.2 Significant Accounting Policies**(a) Basis of Accounting and Preparation of Financial Statements**

The Financial Statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ("Indian GAAP") to comply with the Accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and relevant provisions of the Companies Act, 2013 and other accounting pronouncements of the Institute of Chartered Accountants of India. The financial statements have been prepared under historical cost convention and on accrual basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

(b) Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of financial statements and the reported amounts of revenues and expenses during the reporting year. Key estimates include estimate of useful lives of fixed assets, income taxes, vesting of employee stock options and future obligations under employee retirement benefit plans. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates. Any revisions to accounting estimates are recognized prospectively in the current and future periods.

(c) Fixed Assets, Depreciation and Amortisation

(i) Fixed assets are stated at cost less accumulated depreciation, amortisation and impairment losses. Cost includes inward freight, taxes and expenses incidental to acquisition and installation, up to the point the asset is ready for its intended use.

(ii) Depreciation is provided on straight-line basis at the rates specified in Schedule II of the Companies Act, 2013.

Depreciation on assets acquired/purchased during the year is provided on pro-rata basis from the date of each addition.

(d) Investments

The Company has presently classified all its investments as "Long Term" in accordance with Accounting Standard 13 on "Accounting for Investments." Long-term investments are stated at cost. However, provision is made to recognize a decline, other than temporary, in the value of investments.

(e) Impairment of Assets

The carrying amounts of the Company's assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount of the assets (or where applicable, that of the cash generating unit to which the asset belongs) is estimated as the higher of its net selling price and its value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.



Sh. Babani

[Signature]



After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

A previously recognised impairment loss is increased or reversed depending on changes in circumstances. However, the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation, if there was no impairment.

(f) Provision and write off

(i) Secured / Unsecured loans and receivables are provided for/written off as per Company's policy, as given in sub-para (ii) below, subject to the minimum provision required as per Non Banking Finance (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 1998.

(ii) As per company's policy, loans with principal or interest overdue for more than 6 months are considered as non performing loans and provided at following rates :

Customers with 6 month to less than 12 months default :

provision @ 50% of outstanding amount
written off @100%

Customers with 12 months and above default :

(ii) Provision on standard assets is made as per RBI Circulars.

(g) Employee Benefits

No provision is made for other retirement benefits since none of the employees has put in requisite years of services.

(h) Revenue Recognition

a) Interest Income is recognized on the time proportionate basis starting from the date of disbursement of loan. In case of Non Performing Assets, interest income is recognized on receipt basis, as per NBFC Prudential norms.

b) Dividend income is recognized when the right to receive payment is established.

c) Income from arbitrage and trading in securities and derivatives comprises profit/loss on sale of securities held as stock-in-trade is determined based on the Weighted Average cost of the securities sold.

(i) Taxes on Income

The provision for current taxation is computed in accordance with the relevant tax regulations. Deferred tax is recognised on timing differences between the accounting and taxable income for the year and quantified using the tax rates and laws enacted or substantively enacted as at the Balance Sheet date. Deferred tax assets in respect of unabsorbed depreciation and carry forward losses under tax laws are recognised and carried forward to the extent there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realised in future. Other deferred tax assets are recognised only to the extent there is a reasonable certainty of realisation in future. Such assets are reviewed at each Balance Sheet date to reassess realisation.

Deferred tax in respect of timing differences which originate and reverse during the tax holiday period is not recognized to the extent to which the Company's gross total income is subject to deduction during the tax holiday period.

Minimum Alternate Tax (MAT) credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the Profit and Loss Account and shown as MAT Credit Entitlement. The Company reviews the same at each Balance Sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal Income Tax during the specified period.



Shri Babbar

[Signature]



MONEYMART SECURITIES PRIVATE LIMITED

Notes to Financial Statements for the year ended March 31, 2018

(j) Earnings Per Share

The earnings considered in ascertaining the Company's earnings per share comprise the net profit after tax. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the year. The number of shares used in computing diluted earnings per share comprises the weighted average number of shares considered for deriving basic earnings per share, and also the weighted average number of shares, if any which would have been issued on the conversion of all dilutive potential equity shares.

(k) Provisions and Contingent Liabilities

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current management estimates. Provisions are recognised in the financial statements in respect of present probable obligations, for amounts which can be reliably estimated.

Contingent Liabilities are disclosed in respect of possible obligations that arise from past events, whose existence would be confirmed by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company.

(l) Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into cash and have original maturities of three months or less from the date of purchase, to be cash equivalents.



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MONEYMART SECURITIES PRIVATE LIMITED
Notes to Financial Statements for the year ended March 31, 2018

(Amt in Rs.)

2 Share Capital

	As at March 31, 2018	As at March 31, 2017
Authorised		
1,10,00,000 (Previous Year: 50,00,000) Equity Shares of Rs.10 each	11,00,00,000	5,00,00,000
40,00,000 (Previous year:40,00,000)1% Cumulative Compulsory Convertible Preference shares of Rs.	4,00,00,000	4,00,00,000
	15,00,00,000	9,00,00,000
Issued		
72,58,150 (Previous Year: 37,04,400) Equity Shares of Rs.10 each	7,25,81,500	3,70,44,000
17,60,000 (Previous year: 17,60,000) Preference shares of Rs.10 each	1,76,00,000	1,76,00,000
	9,01,81,500	5,46,44,000
Subscribed and Paid up		
72,58,150 (Previous Year: 37,04,400) Equity Shares of Rs.10 each	7,25,81,500	3,70,44,000
17,60,000 (Previous year: 17,60,000) Preference shares of Rs.10 each	1,76,00,000	1,76,00,000
	9,01,81,500	5,46,44,000

(a) Reconciliation of number of shares

	As at March 31, 2018		As at March 31, 2017	
	No. of Shares	(Amt in Rs.)	No. of Shares	(Amt in Rs.)
Equity Shares:				
Balance as at the beginning of the year and at the end of the year	37,04,400	3,70,44,000	36,74,400	3,67,44,000
Add: Shares issued during the year	35,53,750	3,55,37,500	30,000	3,00,000
Add: Bonus Shares issued during the year	-	-	-	-
Balance as at the end of the year	72,58,150	7,25,81,500	37,04,400	3,70,44,000
Preference Shares:				
Balance as at the beginning of the year and at the end of the year	17,60,000	1,76,00,000	-	-
Add: Preference Shares issued during the year	-	-	17,60,000	1,76,00,000
Balance as at the end of the year	17,60,000	1,76,00,000	17,60,000	1,76,00,000

(b) Rights, preferences and restrictions attached to shares

The Company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per shareheld. The equity shareholders are entitled for dividend as may be proposed by the Board of Directors and approved by the shareholders in the Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company :-

Name of the Shareholder	As at March 31, 2018		As at March 31, 2017	
	No. of Shares	% Holding	No. of Shares	% Holding
1 Mahesh P Babani	38,40,000	52.91%	11,30,000	30.50%
2 Rajesh H Budhrani	13,26,900	18.28%	13,26,900	35.82%
3 Mangal Credit and Fincorp Limited	7,81,250	10.76%	-	0.00%
4 Shalu Multitrade Pvt Ltd	4,00,000	5.51%	4,00,000	10.80%
5 Babani Investment & Trading Pvt Ltd	2,18,500	3.01%	2,18,500	5.90%
6 Satguru Enterprises Pvt Ltd	2,00,000	2.76%	2,00,000	5.40%

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

3 Reserves and Surplus

	As at March 31, 2018 (Amt in Rs.)	As at March 31, 2017 (Amt in Rs.)
Securities Premium		
Balance as per last Balance Sheet	18,21,76,000	11,05,76,000
Add: During the Year	4,55,62,500	7,16,00,000
Balance as at the end of the year	22,77,38,500	18,21,76,000
Statutory Reserve		
Balance as at the beginning of the year	44,78,968	23,31,107
Add: Transferred from Statement of Profit and Loss	58,63,851	21,47,861
Balance as at the end of the year	1,03,42,819	44,78,968
Surplus in Statement of Profit and Loss		
Balance as at the beginning of the year	1,79,15,871	93,24,425
Profit for the year	2,93,19,257	1,07,39,307
Less:- transfer to Statutory Reserve	(58,63,851)	(21,47,861)
Balance as at the end of the year	4,13,71,276	1,79,15,871
Total	27,94,52,595	20,45,70,839



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MONEYMART SECURITIES PRIVATE LIMITED
Notes to Financial Statements for the year ended March 31, 2018

(Amt in Rs.)

	As at March 31, 2018 (Amt in Rs.)	As at March 31, 2017 (Amt in Rs.)
4 Deferred Tax Liability		
Provision for Employee Benefits:		
Provision for Gratuity	-	-
Provision for Compensated Absences	-	-
	<u>-</u>	<u>-</u>
5 Short-Term Borrowings		
Unsecured		
Loans:		
From Others	-	35,00,000
	<u>-</u>	<u>35,00,000</u>
*Unsecured loans are repayable on demand and carrying interest rates ranging between 10% to 12% p.a.		
6 Trade Payables		
-Total outstanding dues of Micro Enterprises and Small Enterprises	-	-
-Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises (Refer Note No.26)	18,75,430	19,00,912
	<u>18,75,430</u>	<u>19,00,912</u>
7 Other Current Liabilities		
Statutory Dues (including Service Tax, Provident Fund and Tax Deducted at Source)	1,50,586	2,69,190
Overdraft Bank balance	-	6,66,009
Others Payable	-	-
	<u>1,50,586</u>	<u>9,35,199</u>
8 Short-Term Provisions		
Provision for Taxation	12,44,063	30,96,135
Provision for Audit Fees	40,000	40,000
Contingent Provisions against Standard Assets	2,34,000	41,325
	<u>15,18,063</u>	<u>31,77,460</u>

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MONEYMART SECURITIES PRIVATE LIMITED
9. Notes to Financial Statements for the year ended March 31, 2018

(Amt in Rs.)

9A. Tangible Assets

Particulars	Gross Block			Depreciation			Net Block	
	As at April 1, 2017	Additions	Disposal/ Transfer	As at March 31, 2018	For the Year	Disposal/ Transfer	As at March 31, 2018	As at March 31, 2017
Computers	-	-	-	-	-	-	-	-
Office Equipment	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Previous Year	-	-	-	-	-	-	-	-

9B. Inangible Assets

Particulars	Gross Block			Depreciation			Net Block	
	As at April 1, 2017	Additions	Disposal/ Transfer	As at March 31, 2018	For the Year	Disposal/ Transfer	As at March 31, 2018	As at March 31, 2017
Total	-	-	-	-	-	-	-	-
Previous Year	-	-	-	-	-	-	-	-



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MONEYMART SECURITIES PRIVATE LIMITED
Notes to Financial Statements for the year ended March 31, 2018

(Amt in Rs.)

	As at March 31, 2018	As at March 31, 2017
10 Non Current Investment		
[Unsecured, Considered Good (unless otherwise stated)]		
<u>Quoted Investments (At Cost):</u>		
Investment in Shares (Market Value Rs. 6,20,29,312) *	8,53,45,959	-
Fairchem Speciality Ltd # (1,94,826 Equity Shares (P.Y: 1,94,826) of Rs.10 each (Market Value: 7,29,03,889 P.Y: 10,79,82,310))	4,28,63,140	4,28,63,140
Fairchem Speciality Ltd # (11,886 0.0001% CCPS (P.Y 11,886) of Rs.10 each)	1,18,860	1,18,860
Investment in Mutual Fund [0.61 units (P.Y. 0.61) of Liquid Bees of Rs.1,000 each]	645	645
<u>Unquoted Investments (At Cost):</u>		
Privi Life Science Pvt Ltd (1,96,753 Equity Shares (P.Y 1,96,753) of Rs.100 each)	12,11,73,427	12,11,73,427
Investment in Debenture of Privi Life Science Pvt Ltd (35000 Of Rs.100 each (P.Y 10000))	35,00,000	10,00,000
	25,30,02,031	16,51,56,072
* As per the management, fall in market value of shares is temporary in nature and hence, does not require any provisioning.		
# On 1st August 2016 the arrangement of demerger of Privi Organics Ltd with Fairchem Speciality Ltd was made against the consideration based upon swap ratio of 27 equity shares of Rs. 10/- each of Fairchem Speciality Ltd for every 40 equity shares of Rs. 10/- each of Privi Organics Ltd and 27 (0.0001% compulsorily convertible preference shares) of Rs. 10/- each for every 40 equity shares of Rs. 10/- each of Privi was issued. Accordingly company has received 1,03,356 as equity shares of Fairchem Speciality Ltd and 1,03,356 as 0.0001% compulsorily convertible preference shares (CCPS) of Rs. 10/-. Further on 14th March, 2017 88.5% of CCPS were converted into equity shares and accordingly company has received 91,450 equity shares which in total result into 1,94,826 equity shares of Fairchem Sepciality Ltd.		
11 Other Non-Current Assets		
[Unsecured, Considered Good (unless otherwise stated)]		
Balances with Government Authorities- Advance tax & TDS (Including MAT Credit)	9,763	9,763
	9,763	9,763
12 Trade Receivables		
Unsecured, considered good:		
Outstanding for a period exceeding six months from the date they are due for payment	-	-
Others - Outstanding for a period of less six months	2,16,000	10,16,259
	2,16,000	10,16,259
13 Cash and Bank Balances		
Cash and Cash Equivalents		
Cash on Hand	58,806	1,14,806
Bank Balances in :		
Current Accounts	1,51,85,366	75,700
Fixed Deposits with original maturity less than 3 months	2,66,90,000	6,96,20,000
	4,19,34,172	6,98,10,506
14 Receivable under financing activity		
Other Loans and Advances:		
Intercorporate Advances (Refer Note:- 25)	5,85,00,000	1,37,75,000
	5,85,00,000	1,37,75,000
15 Other Current Assets		
[Unsecured, Considered Good (unless otherwise stated)]		
Other receivable	1,94,60,810	1,89,60,810
Interest accrued on Fixed Deposit	55,398	-
	1,95,16,208	1,89,60,810



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MONEYMART SECURITIES PRIVATE LIMITED
Notes to Financial Statements for the year ended March 31, 2018

	(Amt in Rs.)	
	Year Ended March 31, 2018	Year Ended March 31, 2017
16 Revenue from Operations		
Interest Income	62,08,540	1,14,00,639
	62,08,540	1,14,00,639
17 Other Income		
Interest Income on		
Fixed Deposits with Banks	6,39,572	6,08,028
Income Tax Refund	-	32,210
Speculation profit in shares trading	5,69,327	-
Dividend received	9,03,711	-
Short term gain on sale of Investment	3,15,89,773	99,05,587
	3,37,02,383	1,05,45,825
18 Interest Expenses		
Interest on Unsecured Short term Borrowings	8,50,256	14,61,970
Interest on Statutory Dues	2,53,485	5,914
	11,03,741	14,67,884
19 Employee Benefits Expense		
Salaries, Wages and Bonus	29,30,000	1,56,000
Director Remuneration	9,00,000	24,00,000
	38,30,000	25,56,000
20 Depreciation and Amortisation Expense		
Depreciation on Tangible Assets	-	-
Amortisation on Intangible Assets	-	-
	-	-
21 Other Expenses		
Rent	-	12,00,000
Telephone	-	22,000
Travelling and Conveyance	2,40,000	2,67,720
Legal and Professional Fees	50,800	3,69,750
Audit Fees	65,000	40,000
Rates and taxes	-	1,89,750
Miscellaneous Expenses	45,292	5,80,253
	4,01,092	26,69,473
22 Provision and write off		
Provision on Standard Assets	1,92,675	(2,68,200)
	1,92,675	(2,68,200)




23 Computation of Earnings per Share (Basic and Diluted):

The number of shares used in computing Basic and Diluted Earnings Per Share is the weighted average number of shares outstanding during the year.

Particulars	Year Ended March 31, 2018	Year Ended March 31, 2017
I. Profit Computation for both Basic and Diluted Earnings Per Share of Rs 10 each: Net Profit as per the Statement of Profit and Loss available for Equity Shareholders	2,93,19,257	3 1,96,483
II. Weighted average number of Equity Shares for Earnings Per Share computation: Number of shares for Basic Earnings Per Share	42,30,914	36,99,962
Number of shares for Diluted Earnings Per Share	42,30,914	36,99,962
III. Earnings Per Share:		
Basic (in Rs)	6.93	0.87
Diluted (in Rs)	6.93	0.87

24 Auditors' Remuneration(Excluding Service Tax)

	Year Ended March 31, 2018	Year Ended March 31, 2017
As auditor	40,000	40,000
As Tax auditor	25,000	15,000
Total	65,000	55,000

25 Related Party Disclosures

(a) Names of related parties and nature of relationship

Names of Related party	Nature of Relationship
Ashok Babani	Key Management person
Seema Babani	
Privi Life Sciences Pvt Ltd	Companies in which key management person has significant control
Satguru Enterprises Pvt Ltd	
Buildwell Land Developers Pvt Ltd	
Satguru-KNS Constructions Private Limited	
Privi Organics Ltd	
Babani Investment & Trading Pvt Ltd	
Multisatco Investment Pvt Ltd	

(b) Related Party Disclosures

The following transactions were carried out during the year with the related parties in the ordinary course of business:

Sr. No	Particulars	Key Management person	Companies in which key management person has significant control	Total
1	Advance given			
	Privi Life Sciences Pvt Ltd	-	3,75,00,000	3,75,00,000
		(-)	(1,00,00,000)	(1,00,00,000)
	Satguru Enterprises Pvt Ltd	-	-	-
		(-)	(3,00,000)	(3,00,000)
2	Babani Investment & Trading Pvt Ltd	-	-	-
		(-)	(5,00,000)	(5,00,000)
	Multisatco Investment Pvt Ltd	-	-	-
	(-)	(5,00,000)	(5,00,000)	
3	Advances repayment received			
	Satguru-KNS Constructions Private Limited	-	17,75,000	17,75,000
		(-)	(-)	(-)
3	Investment/(sale of Investment)			
	Babani Investment & Trading Pvt Ltd	-	-	-
		(-)	(1,89,60,810)	(1,89,60,810)



Ash Babani

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MONEYMART SECURITIES PRIVATE LIMITED
Notes to Financial Statements for the year ended March 31, 2018

(Amt in Rs.)

4	Director's Remuneration & Reimbursement Seema Babani and Sanjeev Patil	9,00,000 (26,40,000)	- (-)	9,00,000 (26,40,000)
5	Interest Income	-	53,08,540 (1,14,00,639)	53,08,540 (1,14,00,639)

Year End Balance:

Sr. No	Particulars	Key Management person	Relatives of key management personnel	Total
1	Advances Receivables			
	Buildwell Land Developers Pvt Ltd	-	10,00,000	10,00,000
		(-)	(10,00,000)	(10,00,000)
	Privi Life Sciences Pvt Ltd	-	4,75,00,000	4,75,00,000
		(-)	(1,00,00,000)	(1,00,00,000)
	Satguru-KNS Constructions Private Limited	-	-	-
		(-)	(17,75,000)	(17,75,000)
	Multisatco Investment Pvt Ltd	-	5,00,000	5,00,000
		(-)	(-)	(-)
2	Other Receivables			
	Babani Investment & Trading Pvt Ltd	-	1,94,60,810	1,94,60,810
		(-)	(1,94,60,810)	(1,94,60,810)

- Previous year figures are shown in bracket.
- Related party relationship is as identified by the Company and disclosed accordingly.

26 The Disclosure as per Notification No.DNBR (PD) CC.No.043/03.10.119/2015-16 dated 1st July 2015 is as below

	Year Ended	Year Ended
	March 31, 2018	March 31, 2017

(i) Capital to Risk Assets Ratio (CRAR);

CRAR (%)	24.81%	29.41%
CRAR Tier - I Capital (%)	24.81%	29.41%
CRAR Tier - II Capital (%)	NA	NA

(ii) Exposure to real estate sector

	Year Ended	Year Ended
	March 31, 2018	March 31, 2017

A) Direct Exposure		
Buildwell Land Developers Pvt Ltd	10,00,000	10,00,000
Fully Unsecured Exposure		
B) Indirect Exposure	Nil	Nil

(iii) Maturity pattern of assets and liabilities

Particulars	Repayable on demand	Long term	Total
Liabilities			
Borrowings from Others	-	-	-
Assets			
Advances	5,85,00,000	-	5,85,00,000
Investments	-	25,30,02,031	25,30,02,031

27 Dues to Micro, Small and Medium Enterprises (MSME)

The Company has not received any intimation from the suppliers regarding status under the Micro, Small and Medium Enterprises Development Act, 2006 (the 'Act') and hence disclosure regarding following has not been provided.

- Amount due and outstanding to MSME suppliers as at the end of the accounting year.
- Interest paid during the year to MSME
- Interest payable at the end of the accounting year.
- Interest accrued and unpaid at the end of the accounting year to MSME

The Company is making efforts to get the confirmations from the suppliers as regards their status under the Act. Management believes that the figures for disclosure will not be significant.



Shri Babani



MONEYMART SECURITIES PRIVATE LIMITED
Notes to Financial Statements for the year ended March 31, 2018

(Amt in Rs.)

28 Confirmation letters have been sent to the parties to whom advances have been given, and their balances are subject to reconciliation and consequent adjustments, if any.

29 Figures of previous year are regrouped wherever necessary to correspond with the figures of the current year.

Signatures to Notes "1" to "29" forming part of these Financial Statements.

As per our report of even date.

For GMJ & Co.

Firm Registration Number: 103429W
Chartered Accountants



Haridas Bhat

Partner
Membership No. 039070

10th June, 2018
Mumbai



For and on behalf of the Board of Directors
Money mart Securities Private Limited



Seema Babani
DIN :- 06363709

Sanjeev Patil
DIN :- 05176579

10th June, 2018
Mumbai

